

City of Dyersville, Dubuque & Delaware Counties, IA

General Obligation Debt

Date	Fiscal Year	2011		2013		2018		2019		FY
		\$2,465,000 GO Corp Purp & Ref Bonds		\$2,735,000 GO Corp Purp Bonds		\$4,395,000 GO Refunding Bonds		\$5,855,000 GO Corp Purp Bonds		
		Issued: 8/11/2011	TIC - 2.9714%	Issued: 7/9/2013	TIC - 2.5316%	Issued: 3/15/2018	TIC - 2.6251%	Issued: 6/27/2019	TIC - 2.5274%	
	"Callable" Principal	Principal & Interest	Principal	Principal & Interest	Principal	Principal & Interest	Principal	Principal & Interest		
01-Dec-2020			\$ 18,603.75	\$ 19,177.50		\$ 44,058.75		\$ 71,512.50		
01-June-2021	2021	\$ 170,000.00	188,603.75	\$ 150,000.00	169,177.50	\$ 475,000.00	519,058.75	\$ 290,000.00	361,512.50	21
01-Dec-2021			16,138.75		17,677.50		39,071.25		68,612.50	
01-June-2022	2022	175,000.00	191,138.75	155,000.00	172,677.50	475,000.00	514,071.25	405,000.00	473,612.50	22
01-Dec-2022			13,426.25		15,933.75		33,727.50		64,562.50	
01-June-2023	2023	185,000.00	198,426.25	155,000.00	170,933.75	495,000.00	528,727.50	420,000.00	484,562.50	23
01-Dec-2023			10,420.00		13,996.25		27,911.25		60,362.50	
01-June-2024	2024	190,000.00	200,420.00	160,000.00	173,996.25	500,000.00	527,911.25	370,000.00	430,362.50	24
01-Dec-2024			7,190.00		11,836.25		21,661.25		56,662.50	
01-June-2025	2025	200,000.00	207,190.00	160,000.00	171,836.25	510,000.00	531,661.25	340,000.00	396,662.50	25
01-Dec-2025			3,690.00		9,556.25		14,903.75		53,262.50	
01-June-2026	2026	205,000.00	208,690.00	170,000.00	179,556.25	525,000.00	539,903.75	350,000.00	403,262.50	26
01-Dec-2026					7,006.25		7,685.00		49,762.50	
01-June-2027	2027			175,000.00	182,006.25	530,000.00	537,685.00	365,000.00	414,762.50	27
01-Dec-2027					4,250.00				46,112.50	
01-June-2028	2028			180,000.00	184,250.00			380,000.00	426,112.50	28
01-Dec-2028					1,190.00				42,075.00	
01-June-2029	2029			70,000.00	71,190.00			380,000.00	422,075.00	29
01-Dec-2029									37,800.00	
01-June-2030	2030							400,000.00	437,800.00	30
01-Dec-2030									31,800.00	
01-June-2031	2031							360,000.00	391,800.00	31
01-Dec-2031									26,400.00	
01-June-2032	2032							375,000.00	401,400.00	32
01-Dec-2032									20,775.00	
01-June-2033	2033							390,000.00	410,775.00	33
01-Dec-2033									14,925.00	
01-June-2034	2034							400,000.00	414,925.00	34
01-Dec-2034									8,925.00	
01-June-2035	2035							420,000.00	428,925.00	35
01-Dec-2035									2,625.00	
01-June-2036	2036							175,000.00	177,625.00	36
		\$ 1,125,000.00	\$ 1,263,937.50	\$ 1,375,000.00	\$ 1,576,247.50	\$ 3,510,000.00	\$ 3,888,037.50	\$ 5,820,000.00	\$ 7,132,350.00	

SPEER FINANCIAL, INC.

October 7, 2020

City of Dyersville, Dubuque & Delaware Counties, IA

General Obligation Debt

FY	Total	Total Principal & Interest	Less	Less	Less	Total Property Taxes	FY								
	Principal		T.I.F. Revenue	Sewer Revenue	Water Revenue										
21	\$ 1,085,000.00	\$ 153,352.50 1,238,352.50	\$ 370,235.02	\$ 310,050.00	\$ 256,862.50	\$ 454,557.48	21								
22	1,210,000.00	141,500.00 1,351,500.00	489,710.02	298,880.00	252,102.50	452,307.48	22								
23	1,255,000.00	127,650.00 1,382,650.00	486,322.52	307,380.00	246,970.50	469,626.98	23								
24	1,220,000.00	112,690.00 1,332,690.00	487,582.52	295,077.50	251,547.50	411,172.48	24								
25	1,210,000.00	97,350.00 1,307,350.00	483,257.52	272,562.50	245,492.50	403,387.48	25								
26	1,250,000.00	81,412.50 1,331,412.50	483,432.52	269,797.50	249,120.00	410,474.98	26								
27	1,070,000.00	64,453.75 1,134,453.75	483,120.02	146,602.50	207,260.00	361,924.98	27								
28	560,000.00	50,362.50 610,362.50	222,225.02			438,499.98	28								
29	450,000.00	43,265.00 493,265.00	218,400.00			318,130.00	29								
30	400,000.00	37,800.00 437,800.00	224,350.00			251,250.00	30								
31	360,000.00	31,800.00 391,800.00	173,650.00			249,950.00	31								
32	375,000.00	26,400.00 401,400.00	174,300.00			253,500.00	32								
33	390,000.00	20,775.00 410,775.00	174,800.00			256,750.00	33								
34	400,000.00	14,925.00 414,925.00	175,150.00			254,700.00	34								
35	420,000.00	8,925.00 428,925.00	180,350.00			257,500.00	35								
36	175,000.00	2,625.00 177,625.00	180,250.00			-	36								
<table border="0" style="width: 100%;"> <tr> <td style="width: 12.5%;">\$ 11,830,000.00</td> <td style="width: 12.5%;">\$ 13,860,572.50</td> <td style="width: 12.5%;">\$ 5,007,135.16</td> <td style="width: 12.5%;">\$ 1,900,350.00</td> <td style="width: 12.5%;">\$ 1,709,355.50</td> <td style="width: 12.5%;">\$ 5,243,731.84</td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> </tr> </table>								\$ 11,830,000.00	\$ 13,860,572.50	\$ 5,007,135.16	\$ 1,900,350.00	\$ 1,709,355.50	\$ 5,243,731.84		
\$ 11,830,000.00	\$ 13,860,572.50	\$ 5,007,135.16	\$ 1,900,350.00	\$ 1,709,355.50	\$ 5,243,731.84										



City of Dyersville, Delaware and Dubuque Counties, IA

Revenue Debt

THESE REVENUE DEBTS DO NOT COUNT AGAINST YOUR CONSTITUTIONAL DEBT LIMIT

Date	Fiscal Year	2001A SRF		2001B SRF		2001C SRF		2001D SRF		2010 SRF		FY
		\$862,751 Sewer Revenue		\$627,500 Sewer Revenue		\$444,749 Sewer Revenue		\$334,000 Sewer Revenue		\$1,171,000 Sewer Revenue		
		Issued: 8/21/2001	TIC - 2.00%	Issued: 8/21/2001	TIC - 2.00%	Issued: 8/21/2001	TIC - 2.00%	Issued: 8/21/2001	TIC - 2.00%	Issued: 2/10/10	TIC - 1.75%	
		"Callable" Principal	Principal & Interest	"Callable" Principal	Principal & Interest	"Callable" Principal	Principal & Interest	"Callable" Principal	Principal & Interest	"Callable" Principal	Principal & Interest	
01-Dec-2020												
01-June-2021	2021	\$ 59,000.00	\$ 61,160.00	\$ 43,000.00	\$ 44,566.00	\$ 30,000.00	\$ 31,098.00	\$ 23,000.00	\$ 23,810.00	\$ 58,000.00	\$ 71,540.00	21
01-Dec-2021												
01-June-2022	2022	61,000.00	62,098.00	44,000.00	44,792.00	31,000.00	31,558.00	22,000.00	22,396.00	60,000.00	72,380.00	22
01-Dec-2022												
01-June-2023	2023									62,000.00	73,180.00	23
01-Dec-2023												
01-June-2024	2024									64,000.00	73,940.00	24
01-Dec-2024												
01-June-2025	2025									66,000.00	74,660.00	25
01-Dec-2025												
01-June-2026	2026									69,000.00	76,340.00	26
01-Dec-2026												
01-June-2027	2027									71,000.00	76,960.00	27
01-Dec-2027												
01-June-2028	2028									73,000.00	77,540.00	28
01-Dec-2028												
01-June-2029	2029									76,000.00	79,080.00	29
01-Dec-2029												
01-June-2030	2030									78,000.00	79,560.00	30
01-Dec-2030												
01-June-2031	2031											31
01-Dec-2031												
01-June-2032	2032											32
01-Dec-2032												
01-June-2033	2033											33
01-Dec-2033												
01-June-2034	2034											34
01-Dec-2034												
01-June-2035	2035											35
01-Dec-2035												
01-June-2036	2036											36
01-Dec-2036												
01-June-2037	2037											37
01-Dec-2037												
01-June-2038	2038											38
01-Dec-2038												
01-June-2039	2039											39
01-Dec-2039												
01-June-2040	2040											40
01-Dec-2040												
01-June-2041	2041											41
		\$ 120,000.00	\$ 123,258.00	\$ 87,000.00	\$ 89,358.00	\$ 61,000.00	\$ 62,656.00	\$ 45,000.00	\$ 46,206.00	\$ 677,000.00	\$ 755,180.00	

City of Dyersville, Delaware and Dubuque Counties, IA

Revenue Debt

THESE REVENUE DEBTS DO NOT COUNT AGAINST YOUR CONSTITUTIONAL DEBT LIMIT

FY	2016 SRF		2020 SRF		Total Sewer Principal	Total Sewer Principal & Interest	2002 SRF		2003 SRF		FY
	\$3,626,729 Sewer Revenue		\$2,800,000 Sewer Rev				\$785,000 Water Revenue		\$64,000 Water Revenue		
	Issued: 5/6/2016	TIC - 2.00%	Issued: 10/11/2020	TIC - 2.00%			Issued: 2/8/2002	TIC - 2.00%	Issued: 4/16/2003	TIC - 2.00%	
	Principal	Principal & Interest	Principal	Principal & Interest			"Callable" Principal	Principal & Interest	"Callable" Principal	Principal & Interest	
	-	\$ 15,525.44	-	\$ 1,626.00							
21	\$ 168,000.00	183,780.00	\$ 115,000.00	141,109.39	\$ 496,000.00	\$ 574,214.83	\$ 50,000.00	\$ 52,020.00	\$ 4,000.00	\$ 4,144.00	21
22	170,000.00	184,940.00	118,000.00	144,850.00	506,000.00	604,804.00	51,000.00	52,020.00	4,000.00	4,072.00	22
23	171,000.00	185,090.00	120,000.00	145,670.00	353,000.00	443,700.00					23
24	173,000.00	186,235.00	122,000.00	146,470.00	359,000.00	444,350.00					24
25	175,000.00	187,370.00	125,000.00	148,250.00	366,000.00	445,900.00					25
26	177,000.00	188,495.00	127,000.00	149,000.00	373,000.00	447,330.00					26
27	179,000.00	189,610.00	130,000.00	150,730.00	380,000.00	448,640.00					27
28	181,000.00	190,715.00	132,000.00	151,430.00	386,000.00	448,830.00					28
29	183,000.00	191,810.00	135,000.00	153,110.00	394,000.00	450,920.00					29
30	187,000.00	194,895.00	138,000.00	154,760.00	403,000.00	453,870.00					30
31	189,000.00	195,960.00	141,000.00	156,380.00	330,000.00	374,680.00					31
32	191,000.00	197,015.00	143,000.00	156,970.00	334,000.00	373,970.00					32
33	193,000.00	198,060.00	146,000.00	158,540.00	339,000.00	374,200.00					33
34	195,000.00	199,095.00	149,000.00	160,080.00	344,000.00	374,350.00					34
35	206,000.00	209,120.00	152,000.00	161,590.00	358,000.00	383,420.00					35
36	208,000.00	210,090.00	155,000.00	163,070.00	363,000.00	383,320.00					36
37	210,000.00	211,050.00	158,000.00	164,520.00	368,000.00	383,140.00					37
38			161,000.00	165,940.00	161,000.00	170,880.00					38
39			165,000.00	168,330.00	165,000.00	171,660.00					39
40			168,000.00	169,680.00	168,000.00	171,360.00					40
41					-	-					41

\$ 3,156,000.00 \$ 3,450,405.44 \$ 2,306,000.00 \$ 3,396,475.39 \$ 6,452,000.00 \$ 7,409,638.83 \$ 101,000.00 \$ 104,040.00 \$ 8,000.00 \$ 8,216.00

*preliminary subject to closeout

*preliminary subject to closeout



City of Dyersville, Delaware and Dubuque Counties, IA

Revenue Debt

THESE REVENUE DEBTS DO NOT COUNT AGAINST YOUR CONSTITUTIONAL DEBT LIMIT

2016 SRF			2020 SRF			Total Water	Total Water	Less Sewer Revenue	Less Water Revenue	Total Property Taxes	FY
\$313,945.10 Water Revenue (after LF)			\$1,600,000 Water Revenue								
Issued: 5/6/2016		TIC - 2.00%	Issued: 3/6/20		TIC - 1.75%	Principal	Principal & Interest				
FY	Principal	Principal & Interest	Principal	Principal & Interest	Principal	Principal & Interest					
21	\$ 14,000.00	\$ 2,620.00 16,620.00	\$ 66,000.00	\$ 14,462.50 82,000.00	\$ 134,000.00	\$ 171,866.50	\$ 574,214.83	\$ 171,866.50	-	21	
22	14,000.00	2,480.00 16,480.00	67,000.00	15,340.00 82,340.00	136,000.00	172,732.00	604,804.00	172,732.00	-	22	
23	15,000.00	2,340.00 17,340.00	68,000.00	14,670.00 82,670.00	83,000.00	117,020.00	443,700.00	117,020.00	-	23	
24	15,000.00	2,190.00 17,190.00	70,000.00	13,990.00 83,990.00	85,000.00	117,360.00	444,350.00	117,360.00	-	24	
25	15,000.00	2,040.00 17,040.00	71,000.00	13,290.00 84,290.00	86,000.00	116,660.00	445,900.00	116,660.00	-	25	
26	16,000.00	1,890.00 17,890.00	73,000.00	12,580.00 85,580.00	89,000.00	117,940.00	447,330.00	117,940.00	-	26	
27	16,000.00	1,730.00 17,730.00	74,000.00	11,850.00 85,850.00	90,000.00	117,160.00	448,640.00	117,160.00	-	27	
28	16,000.00	1,570.00 17,570.00	76,000.00	11,110.00 87,110.00	92,000.00	117,360.00	448,830.00	117,360.00	-	28	
29	16,000.00	1,410.00 17,410.00	77,000.00	10,350.00 87,350.00	93,000.00	116,520.00	450,920.00	116,520.00	-	29	
30	17,000.00	1,250.00 18,250.00	79,000.00	9,580.00 88,580.00	96,000.00	117,660.00	453,870.00	117,660.00	-	30	
31	17,000.00	1,080.00 18,080.00	80,000.00	8,790.00 88,790.00	97,000.00	116,740.00	374,680.00	116,740.00	-	31	
32	17,000.00	910.00 17,910.00	82,000.00	7,990.00 89,990.00	99,000.00	116,800.00	373,970.00	116,800.00	-	32	
33	18,000.00	740.00 18,740.00	84,000.00	7,170.00 91,170.00	102,000.00	117,820.00	374,200.00	117,820.00	-	33	
34	18,000.00	560.00 18,560.00	85,000.00	6,330.00 91,330.00	103,000.00	116,780.00	374,350.00	116,780.00	-	34	
35	19,000.00	380.00 19,380.00	87,000.00	5,480.00 92,480.00	106,000.00	117,720.00	383,420.00	117,720.00	-	35	
36	19,000.00	190.00 19,190.00	89,000.00	4,610.00 93,610.00	108,000.00	117,600.00	383,320.00	117,600.00	-	36	
37			90,000.00	3,720.00 93,720.00	90,000.00	97,440.00	383,140.00	97,440.00	-	37	
38			92,000.00	2,820.00 94,820.00	92,000.00	97,640.00	170,880.00	97,640.00	-	38	
39			94,000.00	1,900.00 95,900.00	94,000.00	97,800.00	171,660.00	97,800.00	-	39	
40			96,000.00	960.00 96,960.00	96,000.00	97,920.00	171,360.00	97,920.00	-	40	
41					-	-	-	-	-	41	

\$ 262,000.00 \$ 308,760.00 \$ 1,600,000.00 \$ 1,955,522.50 \$ 1,971,000.00 \$ 2,376,538.50 \$ 7,923,538.83 \$ 2,376,538.50 \$ -

*preliminary subject to closeout

City of Dyersville, Dubuque & Delaware Counties, Iowa

T.I.F. Rebate Obligations

		<i>Dubuque</i> D.E.D.C. (Brewery Subfun) <i>*Annual Appropriation</i>		<i>Dubuque</i> D.E.D.C. (NuWorld)		<i>Dubuque</i> Nauman Masonry		<i>Dubuque</i> Archiprop, L.C., <i>*Annual Appropriation</i>		<i>Dubuque</i> Duetmeyer Auto Advantage, Inc. <i>*Annual Appropriation</i>		<i>Dubuque</i> Physical Therapy Solutions <i>*Annual Appropriation</i>		
		<i>Resolution 76-19</i>		<i>Resolution 25-08</i>		<i>Resolution 64-10</i>		<i>72-19</i>		<i>Resolution 80-16</i>		<i>Resolution 93-13</i>		
		July 15, 2019		September 2010		September 2010		July 1, 2019		October 2016		December 2013		
Date	Fiscal Year	Rebate	%	Rebate		Rebate		Rebate	%	Rebate	%	Rebate		FY
01-Dec-2020	2021			\$ 24,838.00		\$ 3,875.00				\$ 10,000.00	50%	\$ 16,000.00		21
01-June-2021	2022	\$ 16,667.00	80%	24,838.00		3,875.00		\$ 200,000.00	80%	10,000.00	50%	16,000.00		22
01-Dec-2021	2023	16,667.00	80%	24,838.00				200,000.00	80%	10,000.00	50%	16,000.00		23
01-June-2022	2024	16,667.00	80%	24,838.00				200,000.00	80%	10,000.00	50%	16,000.00		24
01-Dec-2022	2025	16,667.00	80%	24,838.00				200,000.00	80%			16,000.00		25
01-June-2023	2026	16,667.00	80%	24,838.00				200,000.00	80%			16,000.00		26
01-Dec-2023	2027	16,667.00	80%	24,838.00				200,000.00	80%					27
01-June-2024	2028	16,667.00	80%	24,838.00				200,000.00	80%					28
01-Dec-2024	2029	16,667.00	80%	24,838.00				200,000.00	80%					29
01-June-2025	2030	16,666.00	80%	24,838.00				200,000.00	80%					30
01-Dec-2025	2031	16,666.00	80%					200,000.00	80%					31
01-June-2026	2032	16,666.00	80%					200,000.00	80%					32
01-Dec-2026	2033	16,666.00	80%					200,000.00	80%					33
01-June-2027	2034							200,000.00	80%					34
01-Dec-2027	2035							200,000.00	80%					35
01-June-2028	2036							200,000.00	80%					36

\$ 200,000.00

\$ 248,380.00

\$ 7,750.00

\$ 3,000,000.00

\$ 40,000.00

\$ 96,000.00

City of Dyersville, Dubuque & Delaware Counties, Iowa

T.I.F. Rebate Obligations

FY	<i>Dubuque</i> Hermesen Construction, LLC <small>*Annual Appropriation</small> Resolution 08-15 February 2015		<i>Dubuque</i> Konzen Cabinetry & More, LLC <small>*Annual Appropriation</small> Resolution 09-15 February 2015		<i>Dubuque</i> Koelker Plastics <small>*Annual Appropriation</small> Resolution 43-17 August 2017		<i>Dubuque</i> Theisen's <small>*Annual Appropriation</small> Resolution 25-17 May 2017		<i>Dubuque</i> Rose Garden Properties <small>*Annual Appropriation</small> Resolution 20-18 March 2018		<i>Dubuque</i> Elite Dental P.C. <small>*Annual Appropriation</small> Resolution 51-18 June 2018		FY			
	Rebate		Rebate		Rebate		Rebate		Rebate		Rebate					
						%		%		%						
21	\$	5,500.00	\$	2,000.00	\$	14,285.71	50%	\$	57,142.85	50%	\$	49,000.00	50%	\$	14,000.00	21
22		5,500.00		2,000.00		14,285.71	50%		57,142.85	50%		49,000.00	50%		14,000.00	22
23		5,500.00		2,000.00		14,285.71	50%		57,142.85	50%		49,000.00	50%		14,000.00	23
24		5,500.00		2,000.00		14,285.71	50%		57,142.85	50%		49,000.00	50%		14,000.00	24
25		5,500.00		2,000.00		14,285.71	50%		57,142.85	50%		49,000.00	50%		14,000.00	25
26		5,500.00		2,000.00		14,285.74	50%		57,142.90	50%		49,000.00	50%			26
27												49,000.00	50%			27
28												49,000.00	50%			28
29												49,000.00	50%			29
30												49,000.00	50%			30
31																31
32																32
33																33
34																34
35																35
36																36
		\$ 33,000.00		\$ 12,000.00		\$ 85,714.29		\$ 342,857.15		\$ 490,000.00		\$ 70,000.00				

City of Dyersville, Dubuque & Delaware Counties, Iowa

T.I.F. Rebate Obligations

FY	Dubuque		Delaware		Delaware		Delaware		Delaware		Delaware		FY
	Briley, LLC		Decker Concrete, Inc.		Farm Tek		Digga North America, Inc.		D.E.D.C. (Dardis)		Hall of Fame, LLC		
	*Annual Appropriation		*Annual Appropriation						*Annual Appropriation		*Annual Appropriation		
Resolution 62-19		Resolution 63-16		Resolution 60-10		Resolution 27-12		Resolution 92-13		Resolution 60-19			
June 2017		July 2016		August 2010		September 2010		December 2013		June 2017			
	Rebate	%	Rebate	%	Rebate	Rebate	%	Rebate	%	Rebate	%		
21			\$ 50,000.00	80%	\$ 49,333.00	\$ 66,667.00	80%	\$ 44,800.00	80%			21	
22	\$ 14,000.00	50%	50,000.00	80%	49,333.00	66,667.00	80%	44,800.00	80%	\$ 54,166.00	80%	22	
23	14,000.00	50%	50,000.00	80%	49,333.00	66,667.00	80%	44,800.00	80%	54,166.00	80%	23	
24	14,000.00	50%	50,000.00	80%	49,333.00	66,667.00	80%	44,800.00	80%	54,166.00	80%	24	
25	14,000.00	50%	50,000.00	80%	49,333.00	66,667.00	80%	44,800.00	80%	54,166.00	80%	25	
26	14,000.00	50%	50,000.00	80%	49,333.00	66,667.00	80%	44,800.00	80%	54,167.00	80%	26	
27			50,000.00	80%	49,333.00	66,667.00	80%	44,800.00	80%	54,167.00	80%	27	
28			50,000.00	80%		66,667.00	80%	44,800.00	80%	54,167.00	80%	28	
29								44,800.00	80%	54,167.00	80%	29	
30								44,800.00	80%	54,167.00	80%	30	
31										54,167.00	80%	31	
32										54,167.00	80%	32	
33										54,167.00	80%	33	
34												34	
35												35	
36												36	

\$ 70,000.00

\$ 400,000.00

\$ 345,331.00

\$ 533,336.00

\$ 448,000.00

\$ 650,000.00

City of Dyersville, Dubuque & Delaware Counties, Iowa

T.I.F. Rebate Obligations

FY	Delaware Alliance Mutual Insurance Assn *Annual Appropriation <i>Resolution 02-17</i> January 2017		Delaware JEDA Polymers, LLC *Annual Appropriation <i>Resolution 30-14</i> May 2014		Delaware D.E.D.C. *Annual Appropriation <i>Resolution 07-15</i> February 2015		Delaware Advanced Precast Co *Annual Appropriation <i>Resolution 99-15</i> December 2015		Delaware/Dubuque Dyersville Industries *Annual Appropriation <i>Resolution 01-17</i> January 2017		Delaware Willow Pear LLC *Annual Appropriation <i>Resolution 41-18</i> May 2018		FY
	Rebate	%	Rebate	%	Rebate	Rebate	Rebate	Rebate	Rebate	Rebate			
	21	\$ 8,000.00	50%	\$ 54,500.00	80%	\$ 121,500.00	\$ 113,333.00	\$ 125,000.00	\$ 16,000.00	21			
22	8,000.00	50%	54,500.00	80%	121,500.00	113,333.00	125,000.00	16,000.00	22				
23	8,000.00	50%	54,500.00	80%	121,500.00	113,333.00	125,000.00	16,000.00	23				
24			54,500.00	80%	121,500.00	113,333.00	125,000.00	16,000.00	24				
25			54,500.00	80%	121,500.00	113,333.00	125,000.00	16,000.00	25				
26			54,500.00	80%	121,500.00	113,333.00	125,000.00		26				
27					121,500.00	113,333.00	125,000.00		27				
28					121,500.00	113,333.00	125,000.00		28				
29					120,500.00	113,334.00	125,000.00		29				
30						113,334.00	125,000.00		30				
31						113,334.00			31				
32						113,334.00			32				
33						113,334.00			33				
34									34				
35									35				
36									36				

\$ 24,000.00	\$ 327,000.00	\$ 1,092,500.00	\$ 1,473,334.00	\$ 1,250,000.00	\$ 80,000.00
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City of Dyersville, Dubuque & Delaware Counties, Iowa

T.I.F. Rebate Obligations

Delaware Digga North America, LLC *Annual Appropriation Resolution 79-19 August 2019					Dubuque		Dubuque	Dubuque	Delaware	Delaware	Delaware	
FY	Rebate	%	FY	FY	Total Annual Appropriation	Total Aggregate Rebate	Total Rebate	Total Annual Appropriation	Total Aggregate Rebate	Total Rebate	FY	
21			21	21	\$ 167,928.56	\$ 28,713.00	\$ 196,641.56	\$ 533,133.00	\$ 116,000.00	\$ 649,133.00	21	
22	\$ 35,000.00	80%	22	22	398,595.56	28,713.00	427,308.56	622,299.00	116,000.00	738,299.00	22	
23	35,000.00	80%	23	23	398,595.56	24,838.00	423,433.56	622,299.00	116,000.00	738,299.00	23	
24	35,000.00	80%	24	24	398,595.56	24,838.00	423,433.56	614,299.00	116,000.00	730,299.00	24	
25	35,000.00	80%	25	25	388,595.56	24,838.00	413,433.56	614,299.00	116,000.00	730,299.00	25	
26	35,000.00	80%	26	26	374,595.64	24,838.00	399,433.64	598,300.00	116,000.00	714,300.00	26	
27	35,000.00	80%	27	27	265,667.00	24,838.00	290,505.00	543,800.00	116,000.00	659,800.00	27	
28	35,000.00	80%	28	28	265,667.00	24,838.00	290,505.00	543,800.00	66,667.00	610,467.00	28	
29	35,000.00	80%	29	29	265,667.00	24,838.00	290,505.00	492,801.00	-	492,801.00	29	
30	35,000.00	80%	30	30	265,666.00	24,838.00	290,504.00	372,301.00	-	372,301.00	30	
31	35,000.00	80%	31	31	216,666.00	-	216,666.00	202,501.00	-	202,501.00	31	
32			32	32	216,666.00	-	216,666.00	167,501.00	-	167,501.00	32	
33			33	33	216,666.00	-	216,666.00	167,501.00	-	167,501.00	33	
34			34	34	200,000.00	-	200,000.00				34	
35			35	35	200,000.00	-	200,000.00				35	
36			36	36	200,000.00	-	200,000.00				36	
\$ 350,000.00					\$ 4,439,571.44	\$ 256,130.00	\$ 4,695,701.44	\$ 6,094,834.00	\$ 878,667.00	\$ 6,973,501.00		

City of Dyersville, Dubuque & Delaware Counties, Iowa

TIF Revenue Abatement

Date	Fiscal Year	Dubuque County 2018		Dubuque County 2019		Dubuque County Transfer To: General Obligation Debt Service Principal & Interest	Delaware County 2018		Delaware County 2019		FY		
		\$3,050,000 G.O. TIF Abatement Issued: 3/15/2018		\$425,000 GO West Side Ped Bridge Issued 6/27/2019			\$610,000 G.O. TIF Abatement Issued: 3/15/2018		\$2,090,000 GO Economic Grant Issued 6/27/2019				
		Principal	Principal & Interest	Principal	Principal & Interest		Principal	Principal & Interest	Principal	Principal & Interest			
01-Dec-2020			\$ 17,957.50		\$ 4,584.38				\$ 3,447.50				
01-June-2021	21	\$ 190,000.00	207,957.50	\$ 40,000.00	44,584.38	\$ 275,083.76	\$ 35,000.00	38,447.50		26,628.13		21	
01-Dec-2021			15,962.50		4,184.38			3,080.00		26,628.13			
01-June-2022	22	195,000.00	210,962.50	40,000.00	44,184.38	275,293.76	40,000.00	43,080.00	\$ 115,000.00	141,628.13		22	
01-Dec-2022			13,768.75		3,784.38			2,630.00		25,478.13			
01-June-2023	23	200,000.00	213,768.75	40,000.00	43,784.38	275,106.26	40,000.00	42,630.00	115,000.00	140,478.13		23	
01-Dec-2023			11,418.75		3,384.38			2,160.00		24,328.13			
01-June-2024	24	205,000.00	216,418.75	40,000.00	43,384.38	274,606.26	40,000.00	42,160.00	120,000.00	144,328.13		24	
01-Dec-2024			8,856.25		2,984.38			1,660.00		23,128.13			
01-June-2025	25	210,000.00	218,856.25	40,000.00	42,984.38	273,681.26	40,000.00	41,660.00	120,000.00	143,128.13		25	
01-Dec-2025			6,073.75		2,584.38			1,130.00		21,928.13			
01-June-2026	26	215,000.00	221,073.75	40,000.00	42,584.38	272,316.26	40,000.00	41,130.00	125,000.00	146,928.13		26	
01-Dec-2026			3,117.50		2,184.38			580.00		20,678.13			
01-June-2027	27	215,000.00	218,117.50	45,000.00	47,184.38	270,603.76	40,000.00	40,580.00	130,000.00	150,678.13		27	
01-Dec-2027					1,734.38					19,378.13			
01-June-2028	28			45,000.00	46,734.38	48,468.76			135,000.00	154,378.13		28	
01-Dec-2028			1,256.25							17,943.75			
01-June-2029	29			45,000.00	46,256.25	47,512.50			135,000.00	152,943.75		29	
01-Dec-2029			750.00							16,425.00			
01-June-2030	30			50,000.00	50,750.00	51,500.00			140,000.00	156,425.00		30	
01-Dec-2030										14,325.00			
01-June-2031	31								145,000.00	159,325.00		31	
01-Dec-2031										12,150.00			
01-June-2032	32								150,000.00	162,150.00		32	
01-Dec-2032										9,900.00			
01-June-2033	33								155,000.00	164,900.00		33	
01-Dec-2033										7,575.00			
01-June-2034	34								160,000.00	167,575.00		34	
01-Dec-2034										5,175.00			
01-June-2035	35								170,000.00	175,175.00		35	
01-Dec-2035										2,625.00			
01-June-2036	36								175,000.00	177,625.00		36	
		\$ 1,430,000.00	\$ 1,584,310.00	\$ 425,000.00	\$ 479,862.58	\$ 2,064,172.58	\$ 275,000.00	\$ 304,375.00	\$ 2,090,000.00	\$ 2,638,587.58			

SPEER FINANCIAL, INC.
October 14, 2020

City of Dyersville, Dubuque & Delaware Counties, Iowa

TIF Revenue Abatement

FY	<i>Delaware County</i>	<i>Dubuque County</i>	<i>Delaware County</i>	<i>Dubuque County</i>	<i>Dubuque County</i>	<i>Dubuque County</i>	<i>Delaware County</i>	FY
	Transfer To: General Obligation Debt Service Principal & Interest	Transfer To TIF Rebate Repayment Account	Transfer To: TIF Rebate Repayment Account	Interfund Loan LOST to TIF Rose Garden Properties	Interfund Loan LOST to TIF Koelker Plastics	<i>Dubuque County</i> Total T. I. F. Taxes Fiscal Year	<i>Delaware County</i> Total T. I. F. Taxes Fiscal Year	
	Certify December 1st	Certify December 1st	Certify December 1st	Certify December 1st	Certify December 1st	Certify December 1st	Certify December 1st	
21	\$ 95,151.26	\$ 196,641.56	\$ 649,133.00	\$ 30,000.00	\$ 58,400.00	\$ 560,125.32	\$ 744,284.26	21
22	214,416.26	427,308.56	738,299.00	30,000.00	58,200.00	790,802.32	952,715.26	22
23	211,216.26	423,433.56	738,299.00			698,539.82	949,515.26	23
24	212,976.26	423,433.56	730,299.00			698,039.82	943,275.26	24
25	209,576.26	413,433.56	730,299.00			687,114.82	939,875.26	25
26	211,116.26	399,433.64	714,300.00			671,749.90	925,416.26	26
27	212,516.26	290,505.00	659,800.00			561,108.76	872,316.26	27
28	173,756.26	290,505.00	610,467.00			338,973.76	784,223.26	28
29	170,887.50	290,505.00	492,801.00			338,017.50	663,688.50	29
30	172,850.00	290,504.00	372,301.00			342,004.00	545,151.00	30
31	173,650.00	216,666.00	202,501.00			216,666.00	376,151.00	31
32	174,300.00	216,666.00	167,501.00			216,666.00	341,801.00	32
33	174,800.00	216,666.00	167,501.00			216,666.00	342,301.00	33
34	175,150.00	200,000.00				200,000.00	175,150.00	34
35	180,350.00	200,000.00				200,000.00	180,350.00	35
36	180,250.00	200,000.00				200,000.00	180,250.00	36
	\$ 2,942,962.58	\$ 4,695,701.44	\$ 6,973,501.00	\$ 60,000.00	\$ 116,600.00	\$ 6,936,474.02	\$ 9,916,463.58	

City of Dyersville, Dubuque & Delaware Counties, Iowa

General Obligation Debt Capacity

Column:	#1	#2	#3	#4	#5
	FY 19-20 1/1/2018	FY 20-21 1/1/2019	FY 21-22 1/1/2020	FY 22-23 1/1/2021	FY 23-24 1/1/2022

Property Valuation @(100%)(Actual/Projected)	\$444,436,305	\$485,410,745	\$509,681,282	\$535,165,346	\$561,923,614
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Statutory GO Debt Limit @ 5% of 100% Value	\$22,221,815	\$24,270,537	\$25,484,064	\$26,758,267	\$28,096,181
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Bonds/Obligations Outstanding (Beginning Fiscal Year)

GO Bonds (Outstanding - Maturities)	\$ 12,635,000.00	\$ 11,830,000.00	\$ 10,745,000.00	\$ 9,535,000.00	\$ 8,280,000.00
TIF Revenue Bonds Outstanding (Principal Only)					
Rebate Obligations Outstanding (Aggregate)	\$ 1,279,510.00	1,134,797.00	990,084.00	845,371.00	704,533.00
Rebate Obligations Outstanding (Annual Appropriation)	\$ 683,394.56	701,061.56	1,020,894.56	1,020,894.56	1,012,894.56

Bonds/Obligations Paid (During Fiscal Year)

GO Debt (Principal Only) (Paid)	\$ 805,000.00	\$ 1,085,000.00	\$ 1,210,000.00	\$ 1,255,000.00	\$ 1,220,000.00
TIF Debt (Principal Only) (Paid)					
Rebate Paid (Aggregate)	\$ 144,713.00	144,713.00	144,713.00	140,838.00	140,838.00
Rebate Paid (Annual Appropriation)	\$ 683,394.56	701,061.56	1,020,894.56	1,020,894.56	1,012,894.56

Bonds/Obligations Issued (During Fiscal Year)

GO Bonds (Principal Only) (Issued)					
TIF Debt (Principal Only) (Issued)					
Loans (Principal Only) (Issued)					
TIF Rebate Obligations					

Remaining GO Debt Capacity (Not Obligated)	\$9,257,018	\$12,535,453	\$15,103,693	\$17,773,734	\$20,472,486
Percent of Capacity Remaining	41.66%	51.65%	59.27%	66.42%	72.87%

GO Contingency Reserve (% of GO Capacity)	20%	\$4,444,363	\$4,854,107	\$5,096,813	\$5,351,653	\$5,619,236
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Total GO Capacity - Less Contingency Reserve	\$4,812,655	\$7,681,346	\$10,006,880	\$12,422,081	\$14,853,250
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Percent of Capacity Remaining	21.66%	31.65%	39.27%	46.42%	52.87%
Percent Increase for Property Valuation Projection	9.219%	5.000%	5.000%	5.000%	5.000%

City of Dyersville, Delaware County, Iowa

T. I. F. Debt Report

Frozen Base Value - \$10,073,577

Column: Fiscal Year County Assessor's Value as of	#1 FY 19-20 1/1/2018	#2 FY 20-21 1/1/2019	#3 FY 21-22 1/1/2020	#4 FY 22-23 1/1/2021	#5 FY 23-24 1/1/2022
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TIF Value Existing

TIF Captured Value (Commercial Property @ 100%)	\$12,631,302	\$18,891,319	\$19,835,885	\$20,827,679	\$21,869,063
Commercial Property Rollback %	90.000%	90.0000%	90.0000%	90.0000%	90.0000%
TIF Captured Value (Commercial Property Rollback Value)	\$11,368,172	\$17,002,187	\$17,852,296	\$18,744,911	\$19,682,157

TIF Industrial Property @ 100%	\$33,456,146	\$33,469,402	\$35,142,872	\$36,900,016	\$38,745,016
Industrial Property Rollback %	90.000%	90.000%	90.000%	90.000%	90.000%
TIF Captured Value (Industrial Property Rollback Value)	\$30,110,531	\$30,122,462	\$31,628,585	\$33,210,014	\$34,870,515

TIF Personal Property/Agricultural @ 100%	\$288,128	\$124,200	\$130,410	\$136,931	\$143,777
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TIF Captured Value (Residential Property 100 % Value)	\$19,203,676	\$22,220,802	\$23,331,842	\$24,498,434	\$25,723,356
Residential Property Rollback %	56.9180%	55.0743%	56.9180%	56.9180%	56.9180%
TIF Captured Value (Residential Property Rollback Value)	\$10,930,348	\$12,237,951	\$13,280,018	\$13,944,019	\$14,641,220

TIF Captured Value (Multi-Residential Property 100 % Value)	\$0	\$0	\$0	\$0	\$0
Multi- Residential Property Rollback %	75.0000%	71.2500%	67.5000%	63.7500%	63.7500%
TIF Captured Value (Multi-Residential Property Rollback Value)	\$0	\$0	\$0	\$0	\$0

Total TIF Property Value (Taxable)	\$52,697,180	\$59,486,800	\$62,891,309	\$66,035,875	\$69,337,668
Rate/Thousand	\$26.113	\$27.463	\$27.463	\$27.463	\$27.463
Total TIF Revenue (Taxable Value x Rate/Thousand)	\$ 1,376,089.88	\$ 1,633,672.90	\$ 1,727,170.19	\$ 1,813,528.70	\$ 1,904,205.13

Total TIF Dollars Available	\$ 1,376,089.88	\$ 1,633,672.90	\$ 1,727,170.19	\$ 1,813,528.70	\$ 1,904,205.13
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Current / Future Debt Service Requirements GO Obligations	\$ 92,004.94	\$ 95,151.26	\$ 214,416.26	\$ 211,216.26	\$ 212,976.26
Current / Future TIF Rebate Obligations	\$ 694,466.00	\$ 649,133.00	\$ 738,299.00	\$ 738,299.00	\$ 730,299.00
Current / Future TIF Obligations					

UNCLAIMED T.I.F. DOLLARS	\$ 589,619	\$ 889,389	\$ 774,455	\$ 864,013	\$ 960,930
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TIF Value Future Growth-Building Completed In Calendar Year:	2018	2019	2020	2021	2022
Commercial Property (100%)	\$0	\$0	\$0	\$0	\$0
Industrial Property (100%)	\$0	\$0	\$0	\$0	\$0
Agricultural Property (100%)	\$0	\$0	\$0	\$0	\$0
Housing Units Constructed/Year	0	0	0	0	0
Housing Unit Value/Unit	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Housing Units Constructed 100% Value	\$0	\$0	\$0	\$0	\$0
Total Future Value	\$0	\$0	\$0	\$0	\$0
Valuation Growth Factor	11.414%	5.000%	5.000%	5.000%	5.000%

City of Dyersville, Dubuque County, Iowa

T. I. F. Debt Report

Frozen Base Value - \$10,833,575

Column: Fiscal Year	#1 FY 19-20 1/1/2018	#2 FY 20-21 1/1/2019	#3 FY 21-22 1/1/2020	#4 FY 22-23 1/1/2021	#5 FY 23-24 1/1/2022
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TIF Value Existing

TIF Captured Value (Commercial Property @ 100%)	\$2,729,918	\$2,699,837	\$2,699,837	\$2,699,837	\$2,699,837
Commercial Property Rollback %	90.000%	90.0000%	90.0000%	90.0000%	90.0000%
TIF Captured Value (Commercial Property Rollback Value)	\$2,456,926	\$2,429,853	\$2,429,853	\$2,429,853	\$2,429,853
TIF Industrial Property @ 100%	\$12,479,761	\$11,992,195	\$11,992,195	\$11,992,195	\$11,992,195
Industrial Property Rollback %	90.000%	90.000%	90.000%	90.000%	90.000%
TIF Captured Value (Industrial Property Rollback Value)	\$11,231,785	\$10,792,976	\$10,792,976	\$10,792,976	\$10,792,976
TIF Personal Property/Agricultural @ 100%	\$0	\$0	\$0	\$0	\$0
TIF Captured Value (Residential Property 100 % Value)	\$25,021,099	\$30,835,881	\$30,835,881	\$30,835,881	\$30,835,881
Residential Property Rollback %	56.9180%	55.7043%	56.9180%	56.9180%	56.9180%
TIF Captured Value (Residential Property Rollback Value)	\$14,241,509	\$17,176,912	\$17,551,167	\$17,551,167	\$17,551,167
TIF Captured Value (Multi-Residential Property 100 % Value)	\$3,762,968	\$291,170	\$291,170	\$291,170	\$291,170
Multi- Residential Property Rollback %	75.0000%	71.2500%	67.5000%	63.7500%	63.7500%
TIF Captured Value (Multi-Residential Property Rollback Value)	\$2,822,226	\$207,459	\$196,540	\$185,621	\$185,621

Total TIF Property Value (Taxable)	\$30,752,446	\$30,607,199	\$30,970,535	\$30,959,616	\$30,959,616
Rate/Thousand	\$26.113	\$25.945	\$25.945	\$25.945	\$25.945
Total TIF Revenue (Taxable Value x Rate/Thousand)	\$ 803,043.55	\$ 794,106.84	\$ 803,533.64	\$ 803,250.34	\$ 803,250.34

Total TIF Dollars Available	\$ 803,043.55	\$ 794,106.84	\$ 803,533.64	\$ 803,250.34	\$ 803,250.34
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Current / Future Debt Service Requirements GO Obligations	\$ 238,221.57	\$ 275,083.76	\$ 275,293.76	\$ 275,106.26	\$ 274,606.26
Current / Future TIF Rebate Obligations	\$ 133,641.56	\$ 196,641.56	\$ 427,308.56	\$ 423,433.56	\$ 423,433.56
Current / Future Interfund Loan TIF Obligations	\$ 58,400.00	\$88,400.00	\$88,200.00		

UNCLAIMED T.I.F. DOLLARS	\$ 372,780	\$ 233,982	\$ 12,731	\$ 104,711	\$ 105,211
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TIF Value Future Growth-Building Completed In Calendar Year:	2018	2019	2020	2021	2022
Commercial Property (100%)	\$0	\$0	\$0	\$0	\$0
Industrial Property (100%)	\$0	\$0	\$0	\$0	\$0
Agricultural Property (100%)	\$0	\$0	\$0	\$0	\$0
Housing Units Constructed/Year	0	0	0	0	0
Housing Unit Value/Unit	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Housing Units Constructed 100% Value	\$0	\$0	\$0	\$0	\$0
Total Future Value	\$0	\$0	\$0	\$0	\$0
Valuation Growth Factor	-0.475%	0.000%	0.000%	0.000%	0.000%

