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AGENDA

DYERSVILLE SPECIAL CITY COUNCIL MEETING THURSDAY, MAY 5, 2022 – 5:30 P.M. LOWER LEVEL COUNCIL CHAMBERS

A. CALL TO ORDER – ROLL CALL

B. APPROVAL OF AGENDA

C. ACTION ITEM

- 1. Resolution No. 31-22** pledging the amount of \$1,000,000 from Tax Increment Financing and/or Revenue Bonds and authorizing City Administrator to sign the Destination Iowa Grant

D. ADJOURNMENT

RESOLUTION 31-22

RESOLUTION PLEDGING THE AMOUNT OF \$1,000,000 FROM TAX INCREMENT FINANCING AND/OR REVENUE BONDS AND AUTHORIZING CITY ADMINISTRATOR TO SIGN THE DESTINATION IOWA GRANT

WHEREAS, the City of Dyersville and the Dubuque region business community suffered tremendously from the COVID-19 coronavirus pandemic; and,

WHEREAS, the City Council of the City of Dyersville, Iowa wants to submit a Destination Iowa Grant for This is Iowa's Field of Dreams Ballpark and Recreational Complex project; and,

WHEREAS, the City Council proposes to utilize Tax Increment Financing and/or Revenue Bonds to provide a local match; and,

WHEREAS, the City Council recognizes the urgent opportunity for this project; and,

WHEREAS, the City Council desires to authorize the City Administrator as its Authorized Representative.

NOW, THEREFORE BE IT RESOLVED, that the City Council of the City of Dyersville, Iowa, accepts the authority and responsibilities of their offices, pledges \$1 million in tax increment financing and/or revenue bonds, authorizes the City Administrator as its authorized representative, and authorizes the City Administrator to sign the Destination Iowa Grant and its related forms.

ADOPTED this 5th day of May, 2022.

Jeff Jacque, Mayor

ATTEST:

Tricia Maiers, City Clerk