

STATE OF IOWA 2021 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2021 CITY OF DYERSVILLE, IOWA DUE: December 1, 2021	16203100900000 CITY OF DYERSVILLE 340 1st Avenue East DYERSVILLE IA 52040-1298 POPULATION: 4477
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	2,677,391		2,677,391	2,521,080
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	2,677,391		2,677,391	2,521,080
Delinquent Property Taxes	0		0	0
TIF Revenues	1,309,968		1,309,968	1,304,409
Other City Taxes	939,246	2,741	941,987	863,518
Licenses and Permits	14,092	0	14,092	16,700
Use of Money and Property	132,721	0	132,721	76,350
Intergovernmental	1,817,568	0	1,817,568	1,238,739
Charges for Fees and Service	176,764	2,682,835	2,859,599	2,935,125
Special Assessments	3,957	0	3,957	10,000
Miscellaneous	62,654	44,007	106,661	244,250
Other Financing Sources	835,000	3,643,391	4,478,391	7,301,000
Transfers In	1,234,758	1,288,614	2,523,372	458,000
Total Revenues and Other Sources	9,204,119	7,661,588	16,865,707	16,969,171
Expenditures and Other Financing Uses				
Public Safety	1,090,221		1,090,221	1,140,298
Public Works	776,805		776,805	870,906
Health and Social Services	0		0	0
Culture and Recreation	985,384		985,384	1,154,027
Community and Economic Development	247,271		247,271	1,295,776
General Government	633,319		633,319	666,200
Debt Service	867,059		867,059	503,727
Capital Projects	4,897,640		4,897,640	4,518,000
Total Governmental Activities Expenditures	9,497,699	0	9,497,699	10,148,934
BUSINESS TYPE ACTIVITIES		5,960,458	5,960,458	5,949,114
Total All Expenditures	9,497,699	5,960,458	15,458,157	16,098,048
Other Financing Uses	0	0	0	0
Transfers Out	1,094,983	1,428,389	2,523,372	458,000
Total All Expenditures/and Other Financing Uses	10,592,682	7,388,847	17,981,529	16,556,048
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-1,388,563	272,741	-1,115,822	413,123
Beginning Fund Balance July 1, 2020	3,953,685	-2,012,500	1,941,185	7,879,041
Ending Fund Balance June 30, 2021	2,565,122	-1,739,759	825,363	8,292,164

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021		Indebtedness at June 30, 2021	
	Amount		Amount
General Obligation Debt	11,698,923	Other Long-Term Debt	0
Revenue Debt	7,433,466	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	24,270,537

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/24/2021
Signature of Preparer	
Printed name of Preparer Tricia Maiers, City Clerk / Treasurer	Phone Number 563-875-7724
	Date Signed 11/19/2021
Signature of Mayor or other City official (Name and Title)	

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REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121 3,045,610	1,213,911	1,309,968	526,450	1,038,422	0	7,134,361	2,729,583	9,863,944	121
Section H - Other Financing Sources	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125				835,000		835,000	3,643,391	4,478,391	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127				864,423		864,423	1,288,614	2,153,037	127
Internal TIF loans and transfers in	128			370,335			370,335		370,335	128
	129						0		0	129
	130						0		0	130
Total Other Financing Sources	131 0	0	0	370,335	1,699,423	0	2,069,758	4,932,005	7,001,763	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 3,045,610	1,213,911	1,309,968	896,785	2,737,845	0	9,204,119	7,661,588	16,865,707	132
Beginning Fund Balance July 1, 2020	134 786,448	109,625	1,588,949	391,323	1,077,340		3,953,685	-2,012,500	1,941,185	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 3,832,058	1,323,536	2,898,917	1,288,108	3,815,185	0	13,157,804	5,649,088	18,806,892	136

EXPENDITURES P6
CITY OF DYERSVILLE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	856,615						856,615		856,615	2
Jail	3							0		0	3
Emergency Management	4	3,123						3,123		3,123	4
Flood control	5							0		0	5
Fire Department	6	102,757						102,757		102,757	6
Ambulance	7	13,632						13,632		13,632	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9	49,510						49,510		49,510	9
Animal Control	10							0		0	10
Other Public Safety	11		64,584					64,584		64,584	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	1,025,637	64,584		0	0	0	1,090,221		1,090,221	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	274,224	458,246					732,470		732,470	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18							0		0	18
Traffic Control Safety	19							0		0	19
Snow Removal	20	2,826	41,509					44,335		44,335	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	277,050	499,755		0	0	0	776,805		776,805	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	445,488	40,264					485,752		485,752	41
Museum, Band, Theater	42							0		0	42
Parks	43	333,443						333,443		333,443	43
Recreation	44	90,511						90,511		90,511	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	13,830						13,830		13,830	46
Other Culture and Recreation	47	61,848						61,848		61,848	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	945,120	40,264		0	0	0	985,384		985,384	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53	20,000		226,949				246,949		246,949	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55	322						322		322	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	20,322	0	226,949	0	0	0	247,271		247,271	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	62,886						62,886		62,886	61
Clerk, Treasurer, Financial Administration	62	171,418						171,418		171,418	62
Elections	63							0		0	63
Legal Services and City Attorney	64	29,806						29,806		29,806	64
City Hall and General Buildings	65	200,359						200,359		200,359	65
Tort Liability	66	26,367						26,367		26,367	66
Other General Government	67	142,483						142,483		142,483	67
	68							0		0	68
	69							0		0	69
Total General Government	70	633,319	0		0	0	0	633,319		633,319	70
Section G - Debt Service	71										71
Bond fees	72			41,849	825,210			867,059		867,059	72
	73							0		0	73
Total Debt Service	74	0	0	41,849	825,210	0	0	867,059		867,059	74
Section H - Regular Capital Projects - Specify	75										75
Capital Improvements	76					4,897,640		4,897,640		4,897,640	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	4,897,640	0	4,897,640		4,897,640	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	4,897,640	0	4,897,640		4,897,640	83
	84	2,901,448	604,603	268,798	825,210	4,897,640	0	9,497,699		9,497,699	84
Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i) (f))	Line
Section 1 - Business Type Activities	87										87
Water - Current Operation	88								640,283	640,283	88
Capital Outlay	89								1,105,236	1,105,236	89
Debt Service	90								407,026	407,026	90
Sewer and Sewage Disposal - Current Operation	91								522,808	522,808	91
Capital Outlay	92								2,022,948	2,022,948	92
Debt Service	93								881,588	881,588	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								356,109	356,109	106
Capital Outlay	107								24,460	24,460	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								0	0	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								0	0	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
	127								0	0	127
	128								0	0	128
Total Business Type Activities	129								5,960,458	5,960,458	129

EXPENDITURES P9
 CITY OF DYERSVILLE
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	2,901,448	604,603	268,798	825,210	4,897,640	0	9,497,699	5,960,458	15,458,157	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	258,184	466,464					724,648	1,428,389	2,153,037	132
Internal TIF loans/repayments and transfers out	133			370,335				370,335		370,335	133
	134									0	134
Total Other Financing Uses	135	258,184	466,464	370,335	0	0	0	1,094,983	1,428,389	2,523,372	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	3,159,632	1,071,067	639,133	825,210	4,897,640	0	10,592,682	7,388,847	17,981,529	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
	139										139
Nonspendable	140							0		0	140
Restricted	141	35,401	252,469	2,259,784	462,898			3,010,552		3,010,552	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	637,025				-1,082,455		-445,430		-445,430	144
Total Governmental	145	672,426	252,469	2,259,784	462,898	-1,082,455	0	2,565,122		2,565,122	145
Proprietary	146								-1,739,759	-1,739,759	146
Total Ending Fund Balance June 30,	147	672,426	252,469	2,259,784	462,898	-1,082,455	0	2,565,122	-1,739,759	825,363	147
Total Requirements (Sum of lines 136 and 147)	148	3,832,058	1,323,536	2,898,917	1,288,108	3,815,185	0	13,157,804	5,649,088	18,806,892	148

OTHER PI10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction		
Health		
Highways	Highways	
Transit Subsidies	All other	
Libraries		
Police protection		
Sewerage		
Sanitation		
All other		

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		1,261,681

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt Outstanding JUNE 30, 2021									
Purpose	Line	Debt Outstanding JULY 1, 2020	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	379,000	1,340,714	134,000			1,585,714		15,623
Sewer Utility	2.	3,887,300	2,456,452	496,000			5,847,752		75,323
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.	137,544		18,621	118,923				4,680
GO	10.	11,830,000	835,000	1,085,000	11,580,000				306,700
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		16,233,844	4,632,166	1,733,621	11,698,923	0	7,433,466	0	402,326

B. Short-Term Debt Amount

Outstanding as of July 1, 2020

Outstanding as of JUNE 30, 2021

Part VI

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2019

Amount

485,410,745

x 0.5 = \$

24,270,537.25

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021

Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	1,941,185			
Total (e)				1,941,185

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds PI: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks
REMARKS